

HRA Forecast Outturn 2013/14 and Budget 2014/15

	2013/14 Adjusted Budget	2013/14 Forecast Outturn	2014/15 Original Budget (with rent convergence ending 2014/15)	2014/15 Original Budget (with rent convergence ending 2015/16)
	£'000	£'000	£'000	£'000
EXPENDITURE				
Employees	8,594	8,608	8,838	8,838
Premises - Repairs	11,028	11,032	11,199	11,199
Premises - Other	3,363	3,192	3,413	3,413
Transport	143	142	132	132
Contribution to Bad Debt Provision	288	288	291	291
Supplies & Services	1,770	1,794	1,854	1,854
Third Party Payments	147	144	183	183
Support Services - From Other Departments	2,034	2,126	2,182	2,182
Revenue Contributions to Capital Schemes*	20,774	20,774	22,124	21,824
Capital Financing Costs	8,148	7,917	8,564	8,564
Total Expenditure	56,289	56,017	58,780	58,480
INCOME				
Rents Dwellings *	(49,235)	(49,218)	(50,423)	(50,123)
Rents Car Parking / Garages	(823)	(867)	(876)	(876)
Commercial Rents	(446)	(466)	(506)	(506)
Service Charges	(5,397)	(5,317)	(6,583)	(6,583)
Other Recharges and Interest	(388)	(386)	(392)	(392)
Total Income	(56,289)	(56,254)	(58,780)	(58,480)
TOTAL DEFICIT / (SURPLUS)	0	(237)	(0)	(0)

* Note that the budget proposal with the rent convergence year of 2015/16 results in £0.300 million less rental income with a corresponding reduction in expenditure through the revenue contribution to capital schemes.